

BALANCES PER Jan 31, 2019 BANK STATEMENTS

OPERATING EXPENSES			
This fund is utilized to pay our yearly budgeted expenses.			
1st Internet Bank of Indiana Money Mkt	231,137.02	182.94	1.82%
Wells Fargo Checking	101,377.26	6.48	0.05%
Wells Fargo Surplus from 2018 to Capital Reserves	-23,185.05		
Total 2019 Operating Fund	309,329.23		

Contingency (Reserve) Fund			
SEPO By Law 7.04 All funds accumulating in this fund shall be used exclusively for the upkeep and repairs of the Streets and Water System, or for the emergency replacement of buildings, located within the Subdivision as the Board of Directors deems necessary. Any exceptions will require the majority vote (51%) of the property owners.			
1st Internet Bank of Indiana 6 mo CD Matures 2/4/2019 has been rolled over for another 6 months	255,339.54	422.19	196.80%

CAPITAL RESERVES			
Other than the SEPO by laws below, there is no restriction on the use of this fund			
<p>7.01a The Board of Directors may authorize, by a majority vote, any Officer's agent or agents of the Corporation, in addition to the Officers so authorized by the Bylaws, to enter into contracts or execute and deliver any instrument in the name of and on behalf of the Corporation. These contracts, or instruments, if not in reference to a budgeted item included in the last approved projected annual Budget, shall not exceed a maximum one time annual amount of twenty thousand (\$20,000) dollars. Any and all non budgeted items exceeding this amount (\$20,000), shall require no less than three written bids or estimates, and shall have to be approved by a majority (51%) of property owners. If this approved amount is not available of surplus moneys in the allocated fiscal budget, it shall be paid by a special assessment as prescribed in the Covenants.</p>			
<p>7.01b In the event a proposal is introduced that would add a building or change the purpose or use of common ground area even when no special assessment is required because of donated monies, said project must be approved by a majority (51%) of Homeowners.</p>			
Heritage Bank Jumbo Deposit	102526.64	142.22	1.65%
Cal 1st BK	15,677.09	4.3	0.25%
Wells Fargo Surplus from 2018 to Capital Reserves	23,185.09		
Total Capital Reserves	141388.82		